



## iEurope Invests in Disruptive Online Platform for Temporary Staffing

Investment facilitates a more transparent flow of blue collar workers across EU labor markets

**NEW YORK, May 13, 2014** – <u>iEurope Capital</u> together with <u>Earlybird Digital East Fund</u> have announced a seven figure investment in <u>TjobsRecruit</u>. Combining a unique candidate sourcing model with a proprietary online platform, Tjobs provides temporary personnel leasing services by sourcing skilled, blue collar candidates from Central and Eastern Europe.

Tjobs enables its Western European clients to operate with flexible human resource capacity to meet fast changing market demands. Tjobs' real-time, cross-border staffing services mean a fast and cost-efficient solution for large and medium-size companies seeking skilled blue collar workers on a temporary basis, and conversely for workers to find reliable assignments.

"The increasing movement of labor from new EU accession countries towards the developed members is backed by clear market demand. Tjobs helps build trust and protect employers' and workers' interests in this fragmented market by providing professional services through an innovative, online platform," said Kristina Perkin Davison, iEurope Capital Co-Founder/Partner.

"Tjobs is a smart addition to our portfolio, which we continue to grow. We provide innovative growth companies in Central and Eastern Europe with additional capital and technical expertise. iEurope also has experienced Silicon Valley investors who are resources for our portfolio company CEO's." said Laszlo Czirjak, iEurope Capital Co-Founder/Partner.

"iEurope's team has a proven track record of helping companies like Tjobs that have an established presence in Central and Eastern Europe and are rapidly expanding," said Calin Marin Stefanescu, Tjobs Founder/Managing Director.

## About iEurope

<u>iEurope Capital</u> is a US-based investment firm with offices in Budapest and New York. Its funds include iEurope Fund II, which invests in innovative companies with high growth potential located in Central and Eastern Europe specializing in e-commerce; InfoTech; industrial technology; media; healthcare technology systems; and clean technology. iEurope brings an experienced group of Silicon Valley investors to any investment.

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